

IDEAL SUN CITY HOLDINGS BERHAD (640850-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For The Second Quarter Ended 30 June 2015

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
	30.06.15 RM'000	30.06.14 RM'000	30.06.15 RM'000	30.06.14 RM'000
Revenue	2,258	2,908	4,599	5,609
Cost of sales	(656)	(495)	(1,204)	(988)
Gross profit	<u>1,602</u>	<u>2,413</u>	<u>3,395</u>	<u>4,621</u>
Other operating income	51	15	70	16
Administration expenses	(663)	(874)	(1,590)	(1,255)
Profit from operations	<u>990</u>	<u>1,554</u>	<u>1,875</u>	<u>3,382</u>
Finance costs	-	-	-	-
Profit before tax	<u>990</u>	<u>1,554</u>	<u>1,875</u>	<u>3,382</u>
Income tax expense	-	(3)	-	(63)
Profit for the period	<u>990</u>	<u>1,551</u>	<u>1,875</u>	<u>3,319</u>
Other comprehensive income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u><u>990</u></u>	<u><u>1,551</u></u>	<u><u>1,875</u></u>	<u><u>3,319</u></u>
Profit for the period attributable to:				
Owners	990	1,551	1,875	3,319
Minority interest	-	-	-	-
	<u>990</u>	<u>1,551</u>	<u>1,875</u>	<u>3,319</u>
Total comprehensive income for the period attributable to:				
Owners	990	1,551	1,875	3,319
Minority interest	-	-	-	-
	<u>990</u>	<u>1,551</u>	<u>1,875</u>	<u>3,319</u>
Earnings per share attributable to Owners:				
- Basic (sen)	0.59	1.66	1.19	5.65
- Diluted (sen)	0.46	1.33	0.92	4.71

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

IDEAL SUN CITY HOLDINGS BERHAD (640850-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For The Second Quarter Ended 30 June 2015

(The figures have not been audited)

	30.06.15	31.12.14
	RM'000	RM'000
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	9,369	277
Investment properties	17,998	-
	<u>27,367</u>	<u>277</u>
Current assets		
Trade receivables	9,804	9,006
Other receivables and prepaid expenses	3,850	6,487
Other financial asset	-	1,402
Current tax assets	313	232
Deposits, cash and bank balances	6,798	13,914
	<u>20,765</u>	<u>31,041</u>
TOTAL ASSETS	<u><u>48,132</u></u>	<u><u>31,318</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners		
Share capital	18,540	14,150
Discount on shares	(2,302)	(2,360)
Reserves	28,000	12,375
TOTAL EQUITY	<u>44,238</u>	<u>24,165</u>
Current liabilities		
Other payables and accrued expenses	3,077	6,336
Hire purchase payable	817	817
	<u>3,894</u>	<u>7,153</u>
TOTAL LIABILITIES	<u>3,894</u>	<u>7,153</u>
TOTAL EQUITY AND LIABILITIES	<u><u>48,132</u></u>	<u><u>31,318</u></u>
Net Assets per Share (RM)	0.24	0.17

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

IDEAL SUN CITY HOLDINGS BERHAD (640850-U)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Second Quarter Ended 30 June 2015

(The figures have not been audited)

	Non-Distributable					Distributable	Total RM'000
	Share Capital RM'000	Discount on Shares RM'000	Share Premium RM'000	Warrant Reserve RM'000	Capital Reserve RM'000	(Accumulated Losses) / Retained Profits RM'000	
Balance as of 1 January 2014	23,501	-	22,027	-	-	(38,753)	6,775
Share premium cancellation and par value reduction and share consolidation	(21,151)	-	(22,027)	-	2,692	40,486	-
Issuance of shares and warrants	11,800	(2,360)	-	2,360	-	-	11,800
Profit for the financial year	-	-	-	-	-	5,590	5,590
Balance as of 31 December 2014	<u>14,150</u>	<u>(2,360)</u>	<u>-</u>	<u>2,360</u>	<u>2,692</u>	<u>7,323</u>	<u>24,165</u>
Balance as of 1 January 2015	14,150	(2,360)	-	2,360	2,692	7,323	24,165
Issuance of shares							
- private placement, net of expenses	4,245	-	13,808	-	-	-	18,053
- exercise of warrants	145	58	-	(58)	-	-	145
Profit for the financial period	-	-	-	-	-	1,875	1,875
Balance as of 30 June 2015	<u>18,540</u>	<u>(2,302)</u>	<u>13,808</u>	<u>2,302</u>	<u>2,692</u>	<u>9,198</u>	<u>44,238</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

IDEAL SUN CITY HOLDINGS BERHAD (640850-U)
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For The Second Quarter Ended 30 June 2015

(The figures have not been audited)

	Current Year Cumulative Period Ended 30.06.15 RM'000	Preceding Year Corresponding Period Ended 30.06.14 RM'000
Cash Flows From Operating Activities		
Profit before tax	1,875	3,382
Adjustments for:		
Depreciation charge	143	42
Inventories written off	-	238
Interest income	(37)	(16)
Operating Profit Before Working Capital Changes	<u>1,981</u>	<u>3,646</u>
Changes in Working Capital:		
Decrease/(Increase) in:		
Receivables	3,241	(4,754)
(Decrease)/Increase in:		
Payables	(3,259)	5,482
Cash Generated From Operations	<u>1,963</u>	<u>4,374</u>
Income tax paid	(81)	(30)
Net Cash Generated From Operating Activities	<u>1,882</u>	<u>4,344</u>
Cash Flows From Investing Activities		
Interest received	37	16
Purchase of investment properties	(18,046)	-
Purchase of property, plant and equipment	(9,187)	-
Net Cash (Used In) / Generated From Investing Activities	<u>(27,196)</u>	<u>16</u>
Cash Flows From Financing Activities		
Proceeds from issuance of shares, net of expenses	18,198	11,800
Net Cash Generated From Financing Activities	<u>18,198</u>	<u>11,800</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(7,116)	16,160
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	13,914	2,979
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>6,798</u></u>	<u><u>19,139</u></u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.